

SYSTEM NOTICE – SEZ ONLINE SYSTEM

No.: NDML/SEZ Online/2019/1

Date: 27th August, 2019

User Group: All SEZ Units and Developers registered in SEZ Online system for required action. DC Offices for information.

Subject: Updation of Bond cum Legal Undertaking details in SEZ Online System

SEZ Online System vide Release v2.68 dated 16th June 19 introduced an important control to check validity date of LUT recorded in the system. A New module called “LUT Details Submission” was also introduced to facilitate recording of LUT details (if any LUTs were submitted offline). The system would check the LUT Validity date and allow transactions if the date is valid i.e. not yet expired.

As this was a new control implemented in the system and updated LUT date was not available in the system for many units, a window of 60 days was provided to all Units to review their LUT status in the system and update the same. It is observed that large number and percentage of Units have updated their details in the system and the same have been approved by DC offices. This period is further extended by 15 days up to 31st August 19 for units to complete LUT updation. However, it is observed that many units have still not updated the LUT details. Please note that in case of non updation by August 31st, 2019 access to transaction filing will get restricted.

All units are hereby requested to ensure updation of Bond cum Legal Undertaking in SEZ Online System and get the same approved by DC office by August 31st, 2019. Further, LUT details need to be maintained updated in the system and therefore on every occasion of LOA Renewal, Units should ensure to submit LUT through the system.

For further details: Units are requested to refer Release Note v2.68 available at https://www.sezonline-ndml.co.in/User/SEZ_Online_Release_Notes_V2_68.pdf.